|  |  |
| --- | --- |
| **5.36** | **Retirement *(Adopted 6-1-1992; Revised 6-23-2003, 11-4-2013, 7-15-2015)***  The College provides retirement options for employees with five or more years of service within the regulations and guidelines of the Public School Retirement System (PSRS), the Public Education Employee Retirement System (PEERS), and applicable state law. |

**A. Full-time Faculty and Administrative/Professional Staff**

The retirement contribution as established by state statute is paid by the employee with matching contribution by the College into the Public School Retirement System.

**B. Full-time Support Staff**

The retirement contribution as established by state statute is paid by the employee with matching contribution by the College into the Public Education Employee Retirement System.

**C.** **Notification of Retirement**

Qualifying retirees shall notify the Director of Human Resources as indicated:

1. Administrators, professional staff, and teaching faculty shall notify the College of retirement at least 90 days prior to the effective retirement date unless otherwise authorized by the College President.

1. Support staff members shall notify the College of retirement at least sixty days prior to the effective retirement date unless otherwise authorized by the College President.

1. Qualifying retiree shall notify PEERS/PSRS as required.